

BINMALEY WATER DISTRICT
Binmaley , Pangasinan

ASSUMPTIONS FOR 2018 BUDGET

- I :
- a) Targeted total service connections at the end of the year is 11,600 households or equivalent to 69,600 number of population
 - b) Average consumption is 23 cubic meters .
 - c) 4% increase to water sales/ operating revenues
 - d) Penalty charges is computed at 4.4% of total water sales
 - e) Collection efficiency is projected at 95% .
 - f) No water rate increase.

II : Allocations for expenses are as follows:

- a) Personal Services is increased by 4% (3rd tranche salary adjustment)
- b) Operation expenses is increased by 5% and 4% for maintenance expenses
- c) Financial expenses such as interest expense is decreased by 17% .

III: Total debt service to Land Bank of the Philippines for the year amounted to Two Million Five Hundred Twenty Six Thousand One Hundred Sixty Two Pesos Only

IV : Fund reserve allocation is 3% of total water sales .

V : Capital expenditures include the following :

- a) Construction of elevated steel reservoir and steel bolted ground reservoir
- b) Rehabilitation, installation & interconnection of existing transmission system to the new PS
- c) Lot acquisition for drilling of production well w/in the vicinity of Brgy. Manat, Linoc or Canaoalan and Nagpalangan
- d) Lot acquisition for the construction of reservoir w/in the vicinity of Basing, Amancoro or Dulag
- e) Repair & improvement of office buildings & pumphouses.
- f) Construction of pump house and perimeter fence at Balagan and Linoc
- g) Improvement & acquisition of computer and read & bill software & hardware
- h) Acquisition of additional motor vehicles
- i) Purchase of pumping equipment and electro-mechanical accessories for Balagan & Linoc PS including existing system
- j) Purchase of generator sets for Balagan & Linoc PS
- k) Improvement of water quality with the acquisition of Membrane Filtration System
- l) Acquisition of construction & maintenance tools

Prepared by:

MANUELA D. DEVERA
Division Manager B
(Admin. & Finance Div.)

Recommending Approval:

MARIANO V. GONZALO
General Manager B

Approved by:

AMADO L. AQUINO
BOD Chairman

Board Res. No. 20, s. 2017
Date : 12-14-17

BINMALEY WATER DISTRICT
Binmaley, Pangasinan

ESTIMATED WATER SALES AND COLLECTIONS
For The Budget Year 2018

	Total Budgeted Monthly Average	Total Budgeted 2018	Total Budgeted 2017	Increase (Decrease)	Increase (Decrease)
WATER SALES:					
Metered Sales to General Customers:					
Domestic/Residential	5,045,636.00	60,547,642.00	58,464,839.00	2,082,803.00	4%
Government	146,016.00	1,752,192.00	1,567,752.00	184,440.00	12%
Commercial A	167,509.00	2,010,096.00	2,010,096.00	0.00	0%
Commercial	260,120.00	3,121,440.00	2,898,480.00	222,960.00	8%
TOTAL	5,619,281.00	67,431,370.00	64,941,167.00	2,490,203.00	4%
Others:					
Penalty Charges	247,248.00	2,966,980.00	2,857,411.00	109,569.00	4%
TOTAL WATER SALES	5,866,529.00	70,398,350.00	67,798,578.00	2,599,772.00	4%
COLLECTIONS:					
Metered Sales to General Customers:					
Domestic/Residential	4,793,354.00	57,520,260.00	55,541,597.00	1,978,663.00	4%
Government	138,715.00	1,664,583.00	1,489,365.00	175,218.00	12%
Commercial A	159,134.00	1,909,591.00	1,909,591.00	0.00	0%
Commercial	247,114.00	2,965,368.00	2,753,556.00	211,812.00	8%
TOTAL	5,338,317.00	64,059,802.00	61,694,109.00	2,365,693.00	4%
Others:					
Penalty Charges	234,886.00	2,818,631.00	2,714,541.00	104,090.00	4%
TOTAL COLLECTIONS	5,573,203.00	66,878,433.00	64,408,650.00	2,469,783.00	4%
Percent of Collections: 95%					
Note: PENALTY CHARGES is computed at 4.4% of Metered Sales to General Customers					

Prepared by:
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Division Manager B
(Commercial Division)

Recommending Approval:
MARIANO V. GONZALO
General Manager B

Approved by:
MR. AMADO L. AQUINO
Chairman, Board of Directors
Board Resolution No. **20, s. 2017**
Date Approved: **12-14-17**

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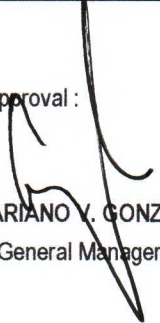
OPERATING REVENUES BUDGET
For The Year 2018

	Total Budgeted Monthly Ave.	Total Budgeted 2018	Total Budgeted 2017	Increase (Decrease)	% of Inc./Dec.
OPERATING REVENUES:					
a) Generation, Transmission & Distribution Income:					
4-02-02-090 > Waterworks System Fees	5,619,281.00	67,431,370.00	64,941,167.00	2,490,203.00	4%
b) Other Business & Service Income :					
4-02-02-210 > Interest Income	7,700.00	92,400.00	84,000.00	8,400.00	10%
4-02-01-990 > Other Service Income (Misc. Fees)	27,500.00	330,000.00	300,000.00	30,000.00	10%
4-06-03-990 > Miscellaneous Income (MNOR)	26,250.00	315,000.00	300,000.00	15,000.00	5%
4-02-02-230 > Fines & Penalties- Business Income	247,248.00	2,966,980.00	2,857,411.00	109,569.00	4%
Total Other Business & Service Income	308,698.00	3,704,380.00	3,541,411.00	162,969.00	5%
TOTAL OPERATING REVENUES FOR 2018	5,927,979.00	71,135,750.00	68,482,578.00	2,653,172.00	4%

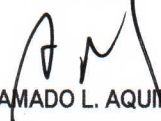
Prepared by:


MANUELA D. DE VERA
Division Manager B
(Administrative & Finance Division)

Recommending Approval :


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Approved by :


AMADO L. AQUINO
Chairman- Board of Directors
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INCOME STATEMENT BUDGET
For the Year 2018

	Total Budgeted Monthly Ave.	Total Budgeted 2018	Total Budgeted 2017	Increase (Decrease)	% of Increase (Decrease)
OPERATING REVENUES :					
Waterworks System Fees	5,619,281.00	67,431,370.00	64,941,167.00	2,490,203.00	4%
Interest Income	7,700.00	92,400.00	84,000.00	8,400.00	10%
Fines & Penalties - Business Income	247,248.00	2,966,980.00	2,857,411.00	109,569.00	4%
Other Service Income(Misc. Fees)	27,500.00	330,000.00	300,000.00	30,000.00	10%
Total	5,901,729.00	70,820,750.00	68,182,578.00	2,638,172.00	4%
Less : OPERATING EXPENSES :					
Operation Expenses	4,226,500.00	50,718,002.00	48,725,876.00	1,992,126.00	4%
Maintenance Expense	131,250.00	1,575,000.00	1,518,000.00	57,000.00	4%
Depreciation	600,000.00	7,200,000.00	7,200,000.00	-	0%
Total	4,957,750.00	59,493,002.00	57,443,876.00	2,049,126.00	4%
NET UTILITY OPERATING INCOME	943,979.00	11,327,748.00	10,738,702.00	589,046.00	5%
ADD : OTHER INCOME :					
Miscellaneous Income (MNOR)	26,250.00	315,000.00	300,000.00	15,000.00	5%
Total	26,250.00	315,000.00	300,000.00	15,000.00	5%
NET INCOME BEF. INTEREST & FIN.CHARGES	970,229.00	11,642,748.00	11,038,702.00	604,046.00	5%
LESS : OTHER EXPENSES					
Interest Expenses	57,765.00	693,176.00	832,860.00	(139,684.00)	-17%
Impairment Loss - A/R (Bad Debts)	25,710.00	308,520.00	308,520.00	-	0%
Other Losses	6,000.00	72,000.00	72,000.00	-	0%
Other OMOE (GAD)	25,000.00	300,000.00	300,000.00	-	0%
Total	114,475.00	1,373,696.00	1,513,380.00	(139,684.00)	-9%
NET INCOME (LOSS)	855,754.00	10,269,052.00	9,525,322.00	743,730.00	8%

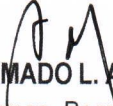
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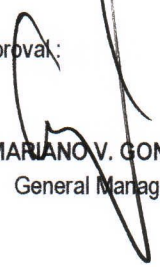
CASH FLOW BUDGET
For the Year 2018

	Total Budgeted Monthly Ave.	Total Budgeted 2018	Total Budgeted 2017	Increase (Decrease)	% of Inc. (Dec.)
CASH RECEIPTS :					
Collection of Waterbills	5,573,203.00	P 66,878,433.00	P 64,408,650.00	P 2,469,783.00	4%
Other Collections :					
Other Service Income (Misc. Fees)	27,500.00	330,000.00	300,000.00	30,000.00	10%
Customer Deposits	38,500.00	462,000.00	420,000.00	42,000.00	10%
Other Receivables	6,750.00	81,000.00	54,000.00	27,000.00	50%
Sale of Materials	110,000.00	1,320,000.00	1,200,000.00	120,000.00	10%
Miscellaneous Income (MNOR)	26,250.00	315,000.00	300,000.00	15,000.00	5%
Refund of Advances	8,050.00	96,600.00	84,000.00	12,600.00	15%
Interest Income	7,700.00	92,400.00	60,000.00	32,400.00	54%
Other Revenues	10,000.00	120,000.00	60,000.00	60,000.00	100%
TOTAL	5,807,953.00	69,695,433.00	66,886,650.00	2,808,783.00	4%
CASH DISBURSEMENTS :					
Salaries	1,033,264.00	12,399,168.00	11,785,308.00	613,860.00	5%
Power Cost	1,155,000.00	13,860,000.00	13,800,000.00	60,000.00	0%
Other Operation & Maintenance Exp.	2,063,236.00	24,758,834.00	24,620,268.00	138,566.00	1%
Debt Service	210,513.00	2,526,162.00	2,665,833.00	(139,671.00)	-5%
Capital Expenditures	3,666,667.00	44,000,000.00	23,650,000.00	20,350,000.00	86%
Fund Reserve	168,578.00	2,022,941.00	1,948,236.00	74,705.00	4%
TOTAL	8,297,258.00	99,567,105.00	78,469,645.00	21,097,460.00	27%
CASH INFLOW (OUTFLOW)	(2,489,305.00)	(29,871,672.00)	(11,582,995.00)	(18,288,677.00)	158%
CASH BALANCE , BEGINNING	-	44,310,066.00	29,305,821.00	15,004,245.00	51%
CASH BALANCE, ENDING	-	14,438,394.00	17,722,826.00	(3,284,432.00)	-19%

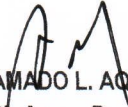
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